

2019

COUNTY

ANNUAL FINANCIAL REPORT

41 COUNTY OF LYCOMING

County of LYCOMING
GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2019

CURRENT ASSETS:

Governmental Activities	Business-Type Activities	Total
Cash and cash equivalents	17,774,673	18,590,071
Investments	29,703,358	40,774,987
Receivables (net of allowance for uncollectibles)	16,180,615	2,371,532
Due from other governments	6,061,699	
Inventories	14,402	36,604
Prepays	487,010	231,960
Restricted assets:		
Temporarily restricted:		

NON-CURRENT ASSETS:

Permanently restricted:

Investments

Capital assets not being depreciated:

Land

Construction in progress

Capital assets net of accumulated depreciation:

Buildings and system

Improvements other than buildings

Machinery and equipment

Infrastructure

Other: Capital assets not being depreciated: Intangibles

Other: Intra-entity Guaranteed Obligation

TOTAL ASSETS**DEFERRED OUTFLOWS OF RESOURCES:**

Other: Unamortized Refunding Changes

17,774,673	18,590,071	36,364,744
29,703,358	40,774,987	70,478,345
16,180,615	2,371,532	18,552,147
6,061,699		6,061,699
14,402	36,604	51,006
487,010	231,960	718,970
9,146,476	29,456,478	38,602,954
2,851,459	2,472,753	5,324,212
2,826,120	16,638,443	19,464,563
12,005,207	7,229,749	19,234,956
1,130,539	4,903,478	6,034,017
8,604,852	14,232,443	22,837,295
7,830,650	502,349	8,332,999
	2,081,316	2,081,316
	2,420,000	2,420,000
114,617,060	141,942,163	256,559,223
1,667,552	96,836	1,764,388

County of LYCOMING
GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2019

DEFERRED OUTFLOWS OF RESOURCES:

Other: Difference between expected and actual experience on pension plan	
Other: Changes in actuarial assumptions	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	

LIABILITIES:

Accounts payable	6,400,072	2,568,834	8,968,906
Due to other governments	3,573		3,573
Unearned revenue	2,225,970	284,644	2,510,614
Funds held as fiduciary	47,590		47,590
Other current liabilities		3,047	3,047
Debt due within one year	2,360,826	1,327,050	3,687,876
Debt due in more than one year	38,057,754	30,273,472	68,331,226
Other: Lease Payable		1,787,939	1,787,939
Other: Other Post Employment Benefits	75,467,909	11,621,851	87,089,760
Other: Other Net Pension Liability	19,208,784	2,649,186	21,857,970
Other: Other Post Field & Closure		29,971,418	29,971,418
Other: Other - Intra-entity Guaranteed Obligation	2,420,000		2,420,000
Other: Other - Compensated Absences	835,001		835,001
Due to other funds		829,435	829,435
TOTAL LIABILITIES	147,027,479	81,316,876	228,344,355

DEFERRED INFLOWS OF RESOURCES:

Deferrals related to pensions	8,477,973	1,169,741	9,647,714
Other: Difference between projected and actual experience on OPEB plan	1,107,749	169,489	1,277,238
TOTAL DEFERRED INFLOWS OF RESOURCES	9,585,722	1,339,230	10,924,952
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	156,613,201	82,656,106	239,269,307

Governmental Activities Business-Type Activities Total

County of LYCOMING
GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2019

NET POSITION:

Net investment in capital assets
 Restricted
 Unrestricted
TOTAL NET POSITION

Governmental Activities	Business-Type Activities	Total
5,919,804	20,626,590	26,546,394
28,179,918	26,131,861	54,311,779
-67,790,830	13,540,242	-54,250,588
-33,691,108	60,298,693	26,607,585

County of LYCOMING
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

Proprietary Funds
December 31, 2019

GOVERNMENTAL ACTIVITIES:

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
General government - administrative	14,469,559	2,546,929	938,780		-10,983,850		-10,983,850
General government - judicial	15,306,797	2,935,423	2,485,885		-9,885,489		-9,885,489
Public safety	25,622,575	5,135,000	4,339,284		-16,148,291		-16,148,291
Highways and streets	823,520	27,508	1,023,910	263,718	491,616		491,616
Health and welfare	12,985,050	3,055	11,142,245		-1,839,750		-1,839,750
Culture - recreation	1,364,197	34,889	436,780		-892,528		-892,528
Conservation	2,737,108	110,928	350,315		-2,275,865		-2,275,865
Interest on long term debt	1,681,815				-1,681,815		-1,681,815
Other: Public works	2,701,921	154,838	4,159,358		1,612,275		1,612,275
TOTAL GOVERNMENTAL ACTIVITIES	77,692,542	10,948,570	24,876,557	263,718	-41,603,697		-41,603,697

MAJOR BUSINESS-TYPE ACTIVITIES:

Business 1	17,992,068	14,978,466	528,489			-2,485,113	-2,485,113
Other business Type	1,470,465	1,286,591	67,459			-116,415	-116,415
TOTAL BUSINESS-TYPE ACTIVITIES	19,462,533	16,265,057	595,948			-2,601,528	-2,601,528

TOTAL PRIMARY GOVERNMENTS

	97,155,075	27,213,627	25,472,505	263,718	-41,603,697	-2,601,528	-44,205,225
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County of LYCOMING
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 December 31, 2019

TOTAL PRIMARY GOVERNMENTS**GENERAL REVENUES:**

	Governmental Activities	Business-Type Activities	Total
Real estate	41,603,697	2,601,528	44,205,225
Hotel room rental	37,298,750		37,298,750
Licenses and permits	1,423,207		1,423,207
Grants and contributions not restricted	47,320		47,320
Unrestricted investment earnings	533,224		533,224
Transfers	850,412	3,387,866	4,238,278
	1,995,609	-1,995,609	
TOTAL GENERAL REVENUES AND TRANSFERS	42,148,522	1,392,257	43,540,779

CHANGE IN NET POSITION

NET POSITION - BEGINNING OF YEAR	544,825	-1,209,271	-664,446
NET POSITION - END OF YEAR	-34,235,933	61,507,964	27,272,031
	-33,691,108	60,298,693	26,607,585

County of LYCOMING
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2019

General	Act 13 Gas Impact Fees	Major #2	Major #3	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
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ASSETS:

Cash and cash equivalents	1,761,803	5,528,502					10,484,368	17,774,673
Investments	14,203,358	15,000,000					500,000	29,703,358
Receivables (net of allowance for uncollectibles)	10,850,072	176,610					8,741	11,035,423
Due from other governments	4,171,287						1,890,412	6,061,699
Due from other funds	3,157,007						18,351	3,175,358
Inventories	14,402							14,402
Prepays	173,579						32,889	206,468
Restricted assets:								
Temporarily restricted:								
Cash and cash equivalents	9,146,476							9,146,476
Permanently restricted:								
Investments								
Other: Loans	5,083,692						50,000	5,133,692
TOTAL ASSETS	48,561,676	20,705,112					12,984,761	82,251,549

DEFERRED OUTFLOWS OF RESOURCES:

TOTAL DEFERRED OUTFLOWS OF RESOURCES								
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	48,561,676	20,705,112					12,984,761	82,251,549

LIABILITIES:

Accounts payable	5,341,501	15,537					608,304	5,965,342
Due to other funds	3,573	348,353					2,815,505	3,167,431
Unearned revenue							2,225,970	2,225,970
Funds held as fiduciary	47,590							47,590
TOTAL LIABILITIES	5,392,664	363,890					5,649,779	11,406,333

County of LYCOMING
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2019

DEFERRED INFLOWS OF RESOURCES:

General	Act 13 Gas Impact Fees	Major #2	Major #3	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Other: Unearned Revenues Taxes								
TOTAL DEFERRED INFLOWS OF RESOURCES	2,856,814							2,856,814
	2,856,814							2,856,814
TOTAL LIABILITIES AND DEFERRED INFLOWS OF INFLOWS RESOURCES	8,249,478	363,890					5,649,779	14,263,147
FUND BALANCES:								

Nonspendable								
Not in spendable form	5,283,173							5,283,173
Requirement to be maintained intact	9,146,476	20,341,222					7,120,192	36,607,890
Restricted fund balance								
Committed fund balance								
Assigned fund balance								
Other: Fund balance assigned	936,728						214,790	1,151,518
Unassigned fund balance*	24,945,821							24,945,821
TOTAL FUND BALANCE	40,312,198	20,341,222					7,334,982	67,988,402
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	48,561,676	20,705,112					12,984,761	82,251,549

Amounts reported for governmental activities in the statement of net assets are different because:

Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-116,438,864
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	35,248,827
Other:	

Other: Net pension liability reported in the governmental activities is not a current liability and therefo	-19,208,784
Other: Deferred outflows related to LT debt	-1,280,689
NET POSITION OF GOVERNMENTAL ACTIVITIES	-33,691,108

County of LYCOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

December 31, 2019

General	Act 13 Gas Impact Fees	Major #2	Major #3	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Governmental Funds
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REVENUES:**TAXES:**

Real estate	37,261,125							37,261,125
Hotel room rental	1,423,207							1,423,207
TOTAL TAXES	38,684,332							38,684,332

INTERGOVERNMENTAL REVENUES:

Federal	3,530,657						2,572,328	6,102,985
State	9,550,677	4,442,993					5,004,352	18,998,022
Local government units	30,486						21,614	52,100
Combination	533,223							533,223
TOTAL INTERGOVERNMENTAL REVENUES	13,645,043	4,442,993					7,598,294	25,686,330
Charges for Service	4,238,140						3,552,375	7,790,515
	4,238,140						3,552,375	7,790,515

MISCELLANEOUS REVENUES:

Interest earnings	857,276	354,898					65,347	1,277,521
Other: Misc	1,099,517						91,225	1,190,742
Other: Cost & Fines	1,190,440						285,322	1,475,762
Other: Licenses and Permits	47,321							47,321
Other: Sale of County Products	58,944							58,944
TOTAL MISCELLANEOUS REVENUES	3,253,498	354,898					441,894	4,050,290

TOTAL REVENUES**EXPENDITURES:**

59,821,013	4,797,891						11,592,563	76,211,467
General government - administrative	8,916,094	93,903						9,009,997
General government - judicial	8,634,582	30,000					822,569	9,487,151

County of LYCOMING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
December 31, 2019

General	Act 13 Gas Impact Fees	Major #2	Major #3	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Public safety	15,194,796	163,450					3,601,721	18,959,967
Highways and streets							272,357	272,357
Health and welfare	9,547,350	166,753					3,157,778	12,871,881
Culture - recreation	1,276,912	116,000					47,538	1,440,450
Conservation	2,305,102						114,225	2,419,327
Debt Service	274,196						4,065,643	4,339,839
Capital Outlay	1,177,540						388,171	1,565,711
Other: Public Works	341,253	87,656					2,597,180	3,026,089
Other: Fringe Benefits & Insurance	13,196,399							13,196,399
TOTAL EXPENDITURES	60,864,224	657,762					15,067,182	76,589,168

OTHER FINANCIAL SOURCES/(USES):

Interfund Operating Transfers	-12,161,853						14,157,460	1,995,607
Long-term debt issued	11,491,320							11,491,320
Other: Sale of Land	69,984							69,984
Other: Payment to bond refunding agent							-10,058,418	-10,058,418
TOTAL OTHER FINANCING SOURCES/(USES)	-600,549						4,099,042	3,498,493

CHANGE IN FUND BALANCES

	-1,643,760	4,140,129					624,423	3,120,792
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FUND BALANCE (DEFICIT) - BEGINNING OF YEAR

	41,955,958	16,201,093					6,710,559	64,867,610
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FUND BALANCES (DEFICIT) - END OF YEAR

	40,312,198	20,341,222					7,334,982	67,988,402
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County of LYCOMING

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

December 31, 2019

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances (deficit) - total governmental funds

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities

The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two accounting methods

The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net position

Other: Governmental funds report the effect of insurance cost, discounts, and similar items when debt is fi

Other: Interest expenses reported in the statement of activities do not require the use of current financia

Other: Net pension liability & OPEB

Other: Guarantee obligation

Other: Deferred refunding charges are capitalized and amortized over the life of the debt in the statement

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES

	3,120,792
	740,350
	37,625
	339,074
	-84,088
	-1,995
	-4,341,526
	265,000
	469,593
	544,825

County of LYCOMING
STATEMENT OF NET POSITION
Proprietary Funds
December 31, 2019

CURRENT ASSETS:

Resource Management Services	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
Cash and cash equivalents	18,471,408				118,663	18,590,071	
Investments	40,774,987					40,774,987	
Receivables (net of allowance for uncollectibles)	2,371,532					2,371,532	
Due from other funds	4,308				270,000	274,308	
Inventories					36,604	36,604	
Prepays					15,501	15,501	
Restricted assets:							
Temporarily restricted:							
TOTAL CURRENT ASSETS	61,622,235				440,768	62,063,003	

NON-CURRENT ASSETS:

Permanently restricted:							
Investments	29,103,599				352,879	29,456,478	
Land	2,472,753					2,472,753	
Construction in progress	16,638,443					16,638,443	
Buildings and system	7,229,749					7,229,749	
Improvements other than buildings	4,903,478					4,903,478	
Machinery and equipment	14,031,391				201,052	14,232,443	
Infrastructure	502,349					502,349	
Other: Intangible assets not being depreciated	2,081,316					2,081,316	
Other: Prepaid bond insurance	202,323				14,136	216,459	
Other: Intra-entity guarantee receivable					2,150,000	2,150,000	
TOTAL NON-CURRENT ASSETS	77,165,401				2,718,067	79,883,468	
TOTAL ASSETS	138,787,636				3,158,835	141,946,471	
DEFERRED OUTFLOWS OF RESOURCES:							
Deferred amount on debt refundings	262,511					262,511	

County of LYCOMING
STATEMENT OF NET POSITION
Proprietary Funds
December 31, 2019

Other: Difference between expected and actual
 amortization on pension plan

Other: Unamortized refunding charges

**TOTAL DEFERRED OUTFLOWS OF
 RESOURCES**

Resource Management Services	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
653,289						653,289	
96,836						96,836	
1,012,636						1,012,636	
1,012,636						1,012,636	

DEFERRED OUTFLOWS OF RESOURCES:

**TOTAL DEFERRED OUTFLOWS OF
 RESOURCES**

TOTAL LIABILITIES

**TOTAL ASSETS AND DEFERRED
 OUTFLOWS OF RESOURCES**

139,800,272					3,158,835	142,959,107	

CURRENT LIABILITIES:

Accounts payable

Due to other governments

Unearned revenue

Debt due within 1 year

Other: Lease payable

Other: Other

1,893,947					7,255	1,901,202	
					833,743	833,743	
					284,644	284,644	
1,361,345					633,337	1,994,682	
					1,787,939	1,787,939	
					3,047	3,047	
3,255,292					3,549,965	6,805,257	

TOTAL CURRENT LIABILITIES

NON-CURRENT LIABILITIES:

Debt due in more than 1 year

Other: Closure cost

Other: OPEB

Other: Net Pension Liability

TOTAL NON-CURRENT LIABILITIES

TOTAL LIABILITIES

NON-CURRENT LIABILITIES:

TOTAL NON-CURRENT LIABILITIES

26,780,416					3,493,056	30,273,472	
29,971,418						29,971,418	
11,621,851						11,621,851	
2,649,186						2,649,186	
71,022,871					3,493,056	74,515,927	
74,278,163					7,043,021	81,321,184	

County of LYCOMING
STATEMENT OF NET POSITION

Proprietary Funds
December 31, 2019

Resource Management Services	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
Deferrals related to pensions							
TOTAL DEFERRED INFLOWS OF RESOURCES	1,339,230					1,339,230	
	1,339,230					1,339,230	
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	75,617,393				7,043,021	82,660,414	

NET POSITION:

Net investment in capital assets	24,188,594				-3,562,004	20,626,590	
Restricted	25,778,982				352,879	26,131,861	
Unrestricted	14,215,303				-675,061	13,540,242	
TOTAL NET POSITION	64,182,879				-3,884,186	60,298,693	
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	139,800,272				3,158,835	142,959,107	

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Net Position of Business-type Activities

	60,298,693

County of LYCOMING
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-

Proprietary Funds

For the Year Ended December 31, 2019

**Resource
Management
Services**

Major Bus. #2 Major Bus. #3 Major Bus. #4 Major Bus. #5

**Other
Business
Funds**

**Total Business
Funds**

**Internal Service
Fund**

OPERATING REVENUES:

Charges for service	11,126,780					1,073,884	12,200,664	
Other: Sale of products net of costs	4,152,429					212,707	4,365,136	
Other: Misc	61,578						61,578	
TOTAL OPERATING REVENUES	15,340,787					1,286,591	16,627,378	

OPERATING EXPENSES:

Personnel services	3,320,196					542,104	3,862,300	
Supplies and materials	368,020					70,892	438,912	
Repairs and maintenance	1,630,481					196,055	1,826,536	
Depreciation and amortization	4,039,107					105,922	4,145,029	
Other: General operating expenses	4,742,361					303,176	5,045,537	
Other: OPEB	214,156						214,156	
Other: Fringe & Indirects	2,767,282					161,027	2,928,309	
TOTAL OPERATING EXPENSES	17,081,603					1,379,176	18,460,779	

OPERATING INCOME/(LOSS)

-1,740,816						-92,585	-1,833,401	
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NONOPERATING REVENUES/(EXPENSES):

Intergovernmental	528,489						528,489	
Investment earnings	3,380,027					7,839	3,387,866	
Interest expense	-865,822					-91,289	-957,111	
Gain/(loss) on sale of assets	-362,321						-362,321	
Other: Insurance cost	-44,643						-44,643	
Other: Debt service subsidies						67,459	67,459	
TOTAL NONOPERATING REVENUES/ (EXPENSES)	2,635,730					-15,991	2,619,739	

County of LYCOMING
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION -

Proprietary Funds
For the Year Ended December 31, 2019

Resource						Other		
Management						Business	Total Business	Internal Service
Services	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Funds	Funds	Funds	Fund

TRANSFERS IN/(OUT)

-1,995,609						-1,995,609	
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CHANGE IN NET POSITION

-1,100,695						-108,576	-1,209,271
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NET POSITION - BEGINNING OF YEAR

65,283,574						-3,775,610	
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NET POSITION - END OF YEAR

64,182,879						-3,884,186	
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Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Changes in Net Position of Business-type Activities

-1,209,271	

County of LYCOMING
STATEMENT OF FIDUCIARY NET POSITION

Fiduciary Funds

December 31, 2019

ASSETS:

Cash and cash equivalents

Receivables

Due from other funds

Restricted assets:

Temporarily restricted:

Permanently restricted:

Investments

Other: Prepaid items

TOTAL ASSETS**DEFERRED OUTFLOWS OF RESOURCES:****TOTAL DEFERRED OUTFLOWS OF RESOURCES****TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES****LIABILITIES:**

Accounts payable and other current liabilities

Due to other funds

Due to other governments

Funds held as fiduciary

Other: Interfund loans

TOTAL LIABILITIES**DEFERRED INFLOWS OF RESOURCES:****TOTAL DEFERRED INFLOWS OF RESOURCES****TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

Pension	All other Agency Funds	Fiduciary #3	Fiduciary #4	Fiduciary #5
1,047,331	3,053,977			
80,583	13,740,928			
	3,734			
133,468,818				
995				
134,597,727	16,798,639			

134,597,727	16,798,639			

6,237	251,919			
	161			
	1,313,190			
	15,221,869			
	11,500			
6,237	16,798,639			

6,237	16,798,639			

County of LYCOMING
STATEMENT OF FIDUCIARY NET POSITION

Fiduciary Funds
December 31, 2019

NET POSITION:

Assets held in trust for pension/other post employment
benefits

TOTAL NET POSITION

**TOTAL LIABILITIES, DEFERRED INFLOWS OF
RESOURCES AND NET POSITION**

	Pension	All other Agency Funds	Fiduciary #3	Fiduciary #4	Fiduciary #5
	134,591,490				
	134,591,490				
	134,597,727	16,798,639			

County of LYCOMING
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

Fiduciary Funds

December 31, 2019

Pension **All other** Agency Funds Fiduciary #3 Fiduciary #4 Fiduciary #5

ADDITIONS:

Contributions

Employer

Plan members

TOTAL CONTRIBUTIONS**INVESTMENT EARNINGS:**

Interest

Net increase/(decrease) in the fair value of investments

TOTAL INVESTMENT EARNINGS

Less Investment Expenses

TOTAL ADDITIONS**DEDUCTIONS:**

Benefits

Other: Refunds

Other: Death benefits

TOTAL DEDUCTIONS

1,314,994					
2,399,280					
3,714,274					

2,296,951					
21,526,015					
23,822,966					

560,516					
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26,976,724					
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6,968,777					
526,497					
54,414					
7,549,688					

County of LYCOMING
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

Fiduciary Funds
December 31, 2019

	Pension	All other Agency Funds	Fiduciary #3	Fiduciary #4	Fiduciary #5
CHANGE IN NET POSITION	19,427,036				
NET POSITION - BEGINNING OF YEAR	115,164,454				
NET POSITION - END OF YEAR	134,591,490				

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

[illegible]

County of LYCOMING
December 31, 2019

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
Other									

If you have a GAAP basis financial statement with footnotes, please provide the information below.

GUARANTEED DEBT SECTION (Optional Information)

*Debt that is guaranteed by the County \$0 (aggregate guaranteed debt) of which \$ 0 (if any) is reported above.

*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county, if providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

Total Debt 72,460,624

Capitalized lease obligations

Plus(less) Unamortized Premium(Discoun†)

Net debt 72,460,624

** excludes unamortized premium/discoun†

County of LYCOMING
STATEMENT OF CAPITAL ADDITIONS
December 31, 2019

Total

GOVERNMENTAL-TYPE ACTIVITY:

General Government - administrative
General Government - Judicial
Public safety
Corrections
Public works
Highways and streets

BUSINESS-TYPE ACTIVITY:

Resource Management Services

	786,279
	226,444
	1,201,714
	388,171

	28,192,431
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TOTAL CAPITAL EXPENDITURES

	30,795,039
--	------------

EMPLOYEE COMPENSATION

	24,527,661
--	------------

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the:

Governing Body of the County
President Judge of the Court of Common Pleas
Secretary of the Department of Community & Economic Development

I/We*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors* of the County of LYCOMING have audited, adjusted and settled the accounts of the County of LYCOMING for the year ended December 31, 2019. My/Our* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

In my/our* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of LYCOMING for the year ended December 31, 2019

SIGNATURE AND VERIFICATION

Signed:

Krista Rogers Controller

Subscribed and sworn to before me this 19 day of April, 2021.

Signed: _____

Witness (Controller)/Auditor (Auditors)

Counties are encouraged to have financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.

SEAL

December 31, 2019

NOTES / COMMENTS